

CITY OF DURHAM, NORTH CAROLINA

Solid Waste Disposal Operating Fund

Schedule of Revenues, Expenditures and Other Financing Sources (Use)

Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2002

	<u>Actual</u>	<u>Budget</u>	<u>Variance Positive (Negative)</u>
Revenues			
Operating revenues	\$ <u>7,784,635</u>	\$ <u>8,273,000</u>	\$ <u>(488,365)</u>
Nonoperating revenues			
Investment income	<u>57,319</u>	<u>34,235</u>	<u>23,084</u>
Miscellaneous	<u>(295)</u>	<u>-</u>	<u>(295)</u>
Total nonoperating revenues	<u>57,024</u>	<u>34,235</u>	<u>22,789</u>
Total revenues	<u>7,841,659</u>	<u>8,307,235</u>	<u>(465,576)</u>
Expenditures			
Operating expenditures			
General landfill	<u>7,080,436</u>	<u>7,645,406</u>	<u>564,970</u>
Non-departmental general and administrative	<u>134,685</u>	<u>134,622</u>	<u>(63)</u>
Total operating expenditures	<u>7,215,121</u>	<u>7,780,028</u>	<u>564,907</u>
Debt Service			
Principal	<u>1,546,159</u>	<u>1,394,798</u>	<u>(151,361)</u>
Interest and fiscal charges	<u>1,490,946</u>	<u>1,486,517</u>	<u>(4,429)</u>
Total debt service	<u>3,037,105</u>	<u>2,881,315</u>	<u>(155,790)</u>
Total expenditures	<u>10,252,226</u>	<u>10,661,343</u>	<u>409,117</u>
(Deficiency) of revenues over expenditures	<u>(2,410,567)</u>	<u>(2,354,108)</u>	<u>(621,366)</u>
Other financing sources (use)			
Transfers from reserves	<u>-</u>	<u>679,553</u>	<u>(679,553)</u>
Transfers from other funds	<u>1,326,555</u>	<u>1,326,555</u>	<u>-</u>
Appropriation from fund balance	<u>-</u>	<u>273,000</u>	<u>(273,000)</u>
Sale of surplus equipment	<u>-</u>	<u>75,000</u>	<u>(75,000)</u>
Transfers to other funds	<u>(984)</u>	<u>-</u>	<u>(984)</u>
Total other financing sources (use)	<u>1,325,571</u>	<u>2,354,108</u>	<u>(1,028,537)</u>
(Deficiency) of revenues over expenditures and other financing sources (use)	\$ <u><u>(1,084,996)</u></u>	\$ <u><u>-</u></u>	\$ <u><u>(1,649,903)</u></u>